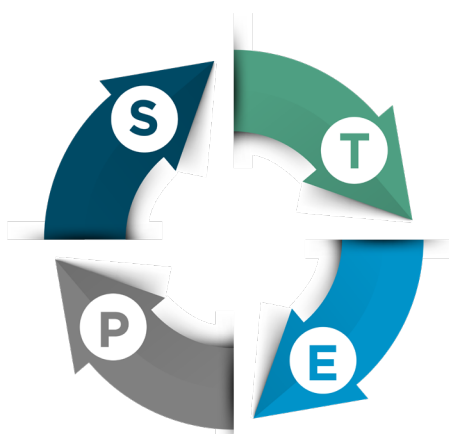


# FINANCIAL BALANCE



**Simplify**  
**Take Action**  
**Expand**  
**Protect**



Most of us delay taking action on our financial goals because we are overwhelmed and don't know where to start. That's why 'Simplify' is the first part of SRP's S.T.E.P. theme for 2022. You don't have to tackle your entire financial life all at once! Take a moment to identify your best next S.T.E.P. and take specific action to address it. Common first S.T.E.P.s include:

- Pay down a specific debt
- Save \$1000 in an Emergency Fund
- Start contributing to your 401(k) – maximize the employer match (if available)
- Start an outside investment account

What's your next S.T.E.P. for 2022? Simplify and then Take Action today!

Register for our upcoming Participant Education Event, 'Financial Planning 101!' Join SRP's team of Certified Financial Planners and Investment Advisors to learn about the Four Pillars of Financial Planning! Participants will be encouraged to define their financial goals and objectives while we discuss concepts and tools which can be applied in helping reach those goals. [Register here!](#)



RECENT  
EVENTS

By now we are all aware of the ongoing war in Ukraine and the many effects of such tragic world events. In addition to the humanitarian concern, many of us may find times like this to be financially concerning as well. SRP recently shared some insight for dealing with investments during volatile times. [Click here to read more.](#)

## 5 Questions for Pre-Retirees to ask before asking “Do I Have Enough?”

If you are starting to consider retirement, you may be asking the ultimate question, “Do I have enough money to retire?” But before you or any advisor can answer that ‘ultimate’ question, there are 5 fundamental questions to consider. If you can start your retirement planning process with the answers to these in mind, you’ll have a head start on the ability to crunch the numbers and ultimately determine, “Do I have enough money to retire?”

- 1 At what age do you plan to retire? The younger you retire, the longer your retirement will be, and the more money you’ll need to carry you through it.
- 2 What kind of lifestyle do you hope to maintain during your retirement years? You may need 60%-100% of your current income to maintain your current standard of living.
- 3 What is your life expectancy? The longer you live, the more years of retirement you’ll have to fund.
- 4 Do you anticipate any major expenses in retirement? Likely expenses include home repairs, medical/dental expenses, transportation, and travel.
- 5 Where do you plan to live in retirement? The sale/purchase of a home as well as state tax rates could have an impact on your financial situation.

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**SRP Kid Tip:** Inspired by our February webinar, ‘Raising Financially Aware Kids,’ (click here if you missed it) we want to offer a Kid-Tip to help you introduce great money habits to your little ones! Consider the Save / Spend / Share jar system. A simple way to explain this to your child is:



**Save:** Money can be used to buy something in the future or prepare for an emergency.



**Spend:** Buy or pay for something that we want or need right now.



**Share:** Give it to others who may not have enough money for the things they need or to causes we support



At WELLth, we believe that creating a financial plan is the first step toward financial independence. If you could benefit from a financial plan and professional investment advice, we invite you to schedule a free consultation. The WELLth team of experts can help ensure that you are actively working toward your financial independence.

Use the links below to learn more about WELLth or to schedule your complimentary consultation.

[Learn More About WELLth](#)

[Schedule a Complimentary Consultation](#)



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